



## The Family Room

AT ST. ELIZABETH SETON CATHOLIC CHURCH

### **Building Faith, Family and Future FAQ's**

**Q: Why is the Family Room necessary?**

**A:** Our Seton family and our ministries continue to grow. Furthermore, we have only eight (8) meeting rooms for over 60 ministries. Therefore, additional and flexible space for meetings and social functions is necessary for our ministries to fully serve their mission, and to meet the present and future growth needs of our parish.

**Q: What is the goal of the capital campaign?**

**A:** Our new goal is to raise \$2.5 Million over the course of the next 3-5 years, in addition to the \$2 Million that has already been raised.

**Q: Will St. Elizabeth Seton need a loan?**

**A:** It is possible that a loan will be required in order to provide the capital to begin construction. This has been approved by the parish finance council. It is important that construction begin as soon as possible to keep construction costs low. There will be less project costs the sooner we begin construction and less of a loan with the more money we raise.

**Q: What is the timetable for construction to begin?**

**A:** Our goal is to begin 12-15 months from now. This may require us to take a construction loan.

**Q: How much money is necessary in order to begin construction?**

**A:** Diocesan policy requires the parish to have 60% of the total cost of the project in cash before construction begins. A loan might be necessary in order to begin the project which will be paid off as pledges are fulfilled.

**What are we asking?**

*If you made a previous pledge*, we are asking you to consider making a new 5-year pledge, in addition to your original commitment. If you have a balance, your new 5-year pledge can start when your payments towards your current pledge are complete.

If you do not have a balance, your new 5-year pledge can start as soon as you prefer. As an alternative, some families chose to make a 3-year commitment rather than a 5-year commitment. However, a 5-year commitment maximizes Seton's fundraising capability.

*If you did not make a previous pledge*, we are inviting you to consider a new pledge of \$75 per month for the next 60 months. When you consider a 10% down payment, this is equal to a \$5,000 pledge over the next 5 years.

We encourage everyone to sacrificially consider a pledge to this phase of the Family Room effort. A volunteer will be in contact with you; therefore you will have the opportunity to discuss the campaign in further detail.

**Q: How long will the capital campaign last?**

**A:** Presently, we are in our 4 month active phase, which is scheduled to end by February 28. This will be followed by a three- to five-year redemption period.

**Q: Will I receive pledge reminders?**

**A:** Yes. You will receive a monthly, quarterly, semi-annually or annually statement based upon how you decided to make your pledge.

**Q: Is our pledge in addition to the weekly Seton offertory?**

**A:** Yes. We ask that in addition to your pledge, that you continue your weekly support for the parish. Monies pledged toward the Family Room campaign are separate from the monies used to sustain the parish and its various ministries.

**Q: Do we still have to conduct Fruitful Harvest?**

**A:** Yes. Fruitful Harvest 2014-2016 will be conducted in the fall of 2014 and is a separate appeal from the Family Room. All future monies pledged toward the Family Room remain within the parish.

**Q: How much of the money that is pledged is usually redeemed?**

**A:** Typically 94%-97% of the money that is pledged is received.

**Q: Can I set up my payment using my credit card or debit card?**

**A:** Yes. You may visit the Seton website at [www.seas-carmel.org](http://www.seas-carmel.org). Click on **Online Giving** and select the Family Room Fund once you have logged into your account.